

Restricted



**ARM BRANCH MADURAI
SALE NOTICE**

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable properties mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the **Authorised Officer of Dindigul Nagal Nagar II Branch** of the **Canara Bank**, will be sold on "As is where is", "As is what is", and "Whatever there is" on **10/07/2024** for recovery of **Rs. 3,11,15,631.11 (Rupees Three Crores Eleven Lakhs Fifteen Thousand Six Hundred Thirty One and Paise Eleven Only)** as on **30/04/2024** and further interest from **01/05/2024** + cost due to the **ARM Branch, Madurai** of **Canara Bank** from **M/s Jayam Oil Mills** represented by its **Proprietor, Smt. R.Sathyapriya. and Sri. G.Ramesh (Guarantor).**

Restricted

The reserve price will be **Rs. 81,00,000/- (Rupees Eighty One Lakhs Only)**

The earnest money deposit will be **Rs. 8,10,000/- (Rupees Eight Lakh Ten Thousand Only)**

The Earnest Money Deposit shall be deposited on or before **4.00 p.m. of 09/07/2024.**

Details and full description of the immovable property(ies) :

Item No: 1

In Trichy Registration District, Trichy Joint I and II Registration District, Srirangam Taluk, Kulathoor Village,

1. Ayan S.No 24/5 measuring 37 cents in Patta No 714.
2. Ayan S.No 24/6 measuring 35 cents, in Patta No 714, both S.No's measuring 72 cents with routine rights bounded by
North by the punja land of Gopal Udaiyar,
South by the punja lands of Narasimha Naidu,
East by the punja lands of Srinivasan naidu, now purchased by Sathyapriya
West by the Punja Lands of Pushpam W/O Subarayulu Naidu

3. Ayan S.No 23/9 measuring 55 cents with UDR Patta No 298 with routine rights bounded on:
North of the punja lands of Gopal Udaiyar,

Restricted

Restricted

South of punja lands belongs to Muthulakshmi,
West of the punja lands belongs to Krishnasamy,
East of the punja lands belongs to Rengasamy Udaiyar.

4. S.No 23/14 A measuring 65 cents of which an extent of 32 ½ cents bounded on :
West of the Punja lands of T.S Krishnasamy,
East and North of the punja lands belongs to Sathyapriya
South of punja lands belongs to Govindaraj Naidu.

Item No: 2

In Trichy Registration District, Trichy Joint I and II Registration District, Srirangam Taluk,
Kulathoor Village,

1. S.No 24/7 measuring 1 acre 67 cents bounded on :
North : Govindaraj, Krishnan Punja Land,
South : Govindaraj Punja Land,
East : Ariyatru Puramboke,
West : Annadurai, Gopal Udaiyar Punja Land,
2. S.No 24/8 measuring 56 cents bounded on :
East of : Govindaraj Naidu Punja land,
South of : Govindaraj naidu Punja land
West of : Ariyar river puramboke Land,
North of : Nallusamy Punja Land.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in
Canara Bank's website (www.canarabank.com) or may contact Chief Manager, Canara Bank,
ARM Branch, Madurai. (Ph. No. 0452 - 2335348, Cell No.94890 46509) during office hours on
any working day.

Date: 31/05/2024

Place: Madurai

कृते केनरा बैंक / For CANARA BANK
Authorized Officer अधिकारी

Canara Bank

Restricted

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 31/05/2024

1	Name and Address of the Secured Creditor	Canara Bank, ARM Branch, St. Mary's Campus, Circle Office, First floor, East veli street, Madurai-625 001.
2	Name and Address of the Borrower(s)/Mortgagor	1) M/s. Jayam Oil Mills , represented by its Proprietor Sri. G.Ramesh S/o Sri. Govindaraj, No. 2 Kurumbapatti Road, Palani Bye Pass Road, Dindigul - 624004. 2) Smt. R.Sathyapriya , W/o Sri.G.Ramesh, No. 1, Meenachinaickenpatti, Kurumbapatti, Dindigul – 624 004. 3) Sri. G.Ramesh (Guarantor) , S/o Sri. Govindaraj, No. 1, Meenachinaickenpatti, Kurumbapatti, Dindigul – 624 004.
3	Total liabilities as on 30/04/2024	Rs.3,11,15,631.11 (Rupees Three Crores Eleven Lakhs Fifteen Thousand Six Hundred Thirty One and Paise Eleven Only) as on 30/04/2024 and further interest from 01/05/2024 + cost due to the ARM Branch, Madurai of Canara Bank
4a)	Mode of Auction :	E- Auction
b)	Details of Auction service provider :	M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net
c)	Date & Time of Auction :	Date: 10/07/2024 & 12.00 p.m. to 1.00 p.m.
d)	Portal of E-Auction :	https://canarabank.auctiontiger.net
5 a)	Reserve Price	The reserve price will be Rs.81,00,000/- (Rupees Eighty One Lakhs Only)
b)	EMD & last date of deposit of EMD	The earnest money deposit will be Rs.8,10,000/- (Rupees Eight Lakh Ten Thousand Only) & on or before 4.00 p.m. of 09/07/2024.
6	Other terms and conditions :	
a)	Auction/bidding shall be only through “Online Electronic Bidding” through the website https://canarabank.auctiontiger.net Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.	
b)	The property can be inspected, with prior appointment of Authorised Officer, ARM Branch, Madurai.	
c)	The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.	
d)	EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorised Officer, Canara Bank, ARM Branch, Madurai OR shall be deposited through	

	RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Account No. 209272434 , IFSC Code: CNRB0006291 on or before 4.00 p.m. of 09/07/2024 .
e)	<p>Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider</p> <p>M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p>
f)	<p>After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 4.00 p.m. of 09/07/2024 to Canara Bank, ARM Branch, Madurai by hand or by email.</p> <ol style="list-style-type: none"> 1. Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No. 2. Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount. 3. Bidders Name, Contact No., Address, E Mail Id. 4. Bidder's A/c details for online refund of EMD.
g)	<p>The intending bidders should register their names at portal https://canarabank.auctiontiger.net and get their User ID and password free of cost.</p> <p>Prospective bidder may avail online training on E- auction from the service provider</p> <p>M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net</p>
h)	EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
i)	Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.50,000/- (Rupees Fifty Thousands Only) . The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
j)	The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately or on the next working day on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him/her shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
k)	For sale proceeds of Rs. 50.00 lakhs (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l)	All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
m)	Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction at any time without assigning any reason thereof.
n)	In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Canara Bank, ARM Branch, Madurai who as a facilitating center, shall make necessary arrangements.
o)	For further details contact Authorised Officer, Canara Bank, ARM Branch, Madurai (Ph. No. 0452-2335348, Cell No.94890 46509) E-mail id: cb6291@canarabank.com OR the service provider. M/s E – Procurement Technologies Ltd, Mr. Praveenkumar Thevar Mobile : 97227 78828 Email : praveen.thevar@auctiontiger.net tamilnadu@auctiontiger.net

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Date : 31/05/2024

Place : Madurai

कृते केनरा बैंक / For CANARA BANK

 Authorised Officer अधिकारी
 Canara Bank